

October 2022

altarius

ETI

KID

META ETI

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## KEY INFORMATION DOCUMENT

## 01. Purpose

This document provides prospective investors with key information about this packaged retail investment product. It is not marketing material. This information is required by law to help prospective investors understand the nature, risks, costs, potential gains and losses of this product and help investors compare it with other products.

You are about to purchase an investment product that is not simple and may be difficult to understand.

## 02. Details of the Product

Product Category	Collateralised Exchange Traded Instrument in the form of a derivative security
Name & ISIN	<b>META ETI – DE000A3G1PE3</b>
Manufacturer	Altarius ETI AG
Phone Number	+350 200 79008
Website	<a href="https://www.altariuscapital.com">https://www.altariuscapital.com</a>
Competent Authority	Finanzmarktaufsicht Liechtenstein, Liechtenstein
Latest Revision of the KID:	<b>10/10/2022</b>

## 03. What is this product?

This product is a derivative security issued under Liechtenstein Law.

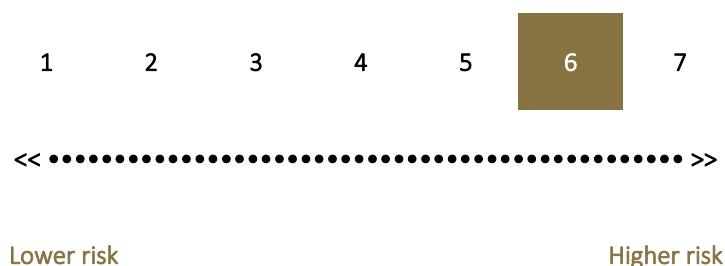
**Objective:** The objective of the product is to provide you with a specified entitlement according to predefined conditions. The product does not have a fixed lifetime. You may exercise the product on any Exercise Date. The Issuer has the right to terminate the product on any Exercise Date. After exercise or termination, you will receive a Redemption Amount in the Currency of the Product on the relevant Redemption Date. The Redemption Amount will correspond to the Reference Price of the Underlying on the Exercise Date multiplied by the current Multiplier.

Based on the above, the Issuer has published a prospectus in accordance with the Prospectus Directive (Directive 2003/72/EC and amended by Directive 2010/73/EU of the European Parliament and of the Council of 24th November 2010).

#### 04. What are the risks and what could I get in return?

#### 04.01 Risk Indicator

Investment Risk in this Note is graded as high given that it does not offer an unconditional capital guarantee, the product has not been in existence for at least 2 years, and there are no representative benchmarks or proxies available allowing the PRIIP to meet the minimum data requirements.



IT IS RECOMMENDED THAT THE INVESTOR HOLDS THE INVESTMENT FOR A PERIOD OF AT LEAST 5 (FIVE) YEARS. THE INVESTOR MUST BE ABLE TO BEAR THE RISK OF TOTAL OR PARTIAL INVESTMENT LOSS.

**META ETI** may be exposed to the Underlying Securities' value, risks, and volatility. The ETI tracks the performance of the Underlying [1:1]. The ETI and its Underlying Securities have less than five years of track record of monthly prices. Please revert to the full base prospectus and applicable Terms and conditions for more information on the specific risks.

#### 04.02 What does this indicator mean?

- The Note may target a range of asset classes and may, therefore, be exposed to a wide span of risks including, but not limited to, the risk of default, exchange rate fluctuations risks, among others. The Base Prospectus and the applicable terms and conditions give more information on the risks that may affect the investor's investment.
- This risk indicator may not be a reliable indicator of the Note's future risk profile and does not constitute a target or a guarantee of performance. The risk profile of the Note may, and will, move over time due to the systematic investment strategy. Investors should bear in mind that the risk factors described in the base prospectus specific Terms and Conditions and this document are not intended to constitute an exhaustive list of all the risks to which the Note's investment may be exposed. No guarantee is given of investment appreciation nor the recovery of your initial investment.
- Although the ETI units are traded on the Frankfurt Stock Exchange, there is no independent market maker for the Notes and thus, they are considered illiquid.

The investor risks losing all the invested capital.

## 05. Performance Scenarios

Considering the past and, where applicable, simulated past performance of the Underlying and certain risk considerations and risks carried forward, the scenarios below constitute the best possible estimates. As the ETI and its Underlying Securities have less than five years of monthly track record, the scenarios below constitute future performance calculations based on best estimates made by the KID Manufacturer. Future performance is not a reliable indicator of future results, and returns may vary substantially.

Scenario	Period		
	1 year	3 years	5 years
Stress scenario <sup>(*)</sup>	USD 8.507,32	USD 6.175,46	USD 4.456,34
Un-favorable scenario <sup>(*)</sup>	USD 9.192,93	USD 7.774,39	USD 6.579,56
Moderate scenario <sup>(*)</sup>	USD 9.983,11	USD 9.909,86	USD 9.852,92
Favourable scenario <sup>(*)</sup>	USD 10.855,94	USD 12.764,67	USD 15.035,60
(*) What you might get back after costs (average return each year)			

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest 10,000 USD. The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back

Please note that the performance above does not consider tax and fiscal impacts.

Tax treatment is dependent on individual circumstances and may change in the future. Tax deductions may have an impact on the actual pay out.

## 06. What happens if the Issuer (Altarius ETI AG) is unable to pay out?

Investors' attention is drawn to the fact that if Altarius ETI AG cannot fulfil its payment obligations under the Note, the loss is not covered by any public or state-sponsored investor compensation or guarantee scheme.

## 07. What are the costs?

Charges levied on investors are used to pay the costs of running the Note, including, but not limited to, the costs of marketing and distributing the Note. Investors' attention is drawn to the fact that charges may reduce the investment's potential growth. Investors' attention is also drawn to the fact that there are additional costs not borne by the PRIIP but by the Underlying Issuer. The TER of the Underlying Segregated Portfolio is **2%** plus a performance fee of **20%**, subject to a high-water mark.

### Composition of Costs:

The table below shows:

- The impact each year off the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- The meaning of the different cost categories.

Scenario	Period		
	1 year	3 years	5 years
Total costs <sup>(*)</sup>	0.00	0.00	0.00
Impact on return (RIY) per year <sup>(*)</sup>	0.00%	0.00%	0.00%
(*)Investment (USD 10,000)			

The Reduction in Yield (RIY) shows what impact the total costs will have on the investment return the investor might get. The total costs consider one-off costs, ongoing costs, and incidental costs. The amounts shown here are the cumulative costs for three different holding periods. They include potential early exit penalties. The figures assume the investor invests USD 10,000. The figures are estimates and may change in the future.

The person selling or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs and show the impact of all costs on the investment over time

One-Off Costs	Entry costs	0%
	Exist Costs	0%
Ongoing Costs	Portfolio Transaction Costs	0%
	Other ongoing costs	0%

	Management Fee	2%
	Performance Fees	20%

The Underlying Segregated Portfolio charges entry charges, commissions or any other amount paid directly by the investor or deducted from a payment received from the investor by the Issuer. The costs are not of the PRIIP itself, but nonetheless indirectly have an influence on the performance of the PRIIP.

Advisors, distributors, or any other person advising on, or selling, the Note will provide information detailing any cost of distribution that is not already included in the costs specified above to enable you to understand the cumulative effect that these aggregate costs have on the return of the investment.

#### 08. How long should I hold it, and can I take money out early?

There is no cooling-off period or cancellation period. Subscription to the Note is irrevocable unless a redemption request is submitted in accordance with the terms of the applicable Terms and Conditions of **META ETI**.

Investors must factor in the costs of buying and selling the securities; therefore, it is only recommended for investors with a long investment horizon.

Investors wishing to redeem the Notes must submit a Redemption Notice within the Redemption Notice Period (as defined above). The Redemption Day is the later of (i) every Business Day of the quarter or (ii) 10 Business Days after any limitation in underlying redemption (defined in the Terms and Conditions) have been released, and redemption requests vis-à-vis the Underlying were fulfilled in full. A request for redemption is irrevocable.

#### 09. How can I complain?

Should the investor have any complaint about the product and / or the conduct of Altarius ETI AG and / or any person or entity advising on or selling the product, the investor can address any such complaint to Altarius Capital Limited on [compliance@altariuscapital.com](mailto:compliance@altariuscapital.com) or send a complaint form as provided by the PRIIP Manufacturer to 6, Bayside Road · World Trade Center 5.26 · GX11 1AA Gibraltar. Any complaints are to be sent via email only. A designated person will handle the complaint and contact the complaining investor within a maximum period of 24 hours, acknowledging the complaint submitted. The designated person will fill in a Complaint Form with the necessary details of the complaint. The appropriate checks will be made to provide feedback to the complaining investor and, where applicable, set a call with the complaining investor proposing action to resolve the matter. Altarius Capital Limited shall maintain a complaints book.

#### 10. Other Relevant Information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: [www.altariuscapital.com/etis](http://www.altariuscapital.com/etis) In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Altarius ETI AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.

## VERSION CONTROL

Version	Date	Responsible	Comments
V01	10/10/2022	Altarius ETI AG	Creation of the document.